

Private School Authority Code: 9171
School Code: 1194

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules for
FUNDED PRIVATE SCHOOLS
FOR THE YEAR ENDED AUGUST 31, 2020**
Education Act, Section 29
Private Schools Regulation, Alberta Regulation 93/2019

Hillcrest Christian School

Hillcrest Christian School Society

Name of Private School and Legal Name of Organization Operating the Private School

10306 102 St., Grande Prairie, AB T8V 2W3

Mailing Address

780-539-9161 Fax 780-532-6932

Telephone and Fax Numbers

These Financial Statements and Supporting Schedules are Audited by:

BDO Canada LLP Suite 100, 179D Leva Avenue, Red
Deer County, Alberta, T4E 1B9

Name and Address of the Audit Firm

Auditor's Signature

PRIVATE SCHOOL MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING.

The financial statements and supporting schedules of

Hillcrest Christian School Society

(Name of Private School)

presented to Alberta Education have been prepared by the private school's management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with Canadian Accounting Standards for Not-For-Profit organizations and Ministerial requirements for Alberta funded private schools.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the private school's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the private school's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

The ultimate responsibility for the financial statements lies with the Board of Directors. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Independent Auditors

The Board appoints external independent auditors to audit these financial statements and meets with the auditor to review their findings. The external independent auditors have full and free access to school authority's records.

Declaration of Board Chair and Treasurer, Secretary-Treasurer

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position as at August 31, 2020 and results of operations, cash flows, and changes in net assets for the year then ended in accordance with Canadian Accounting Standards for Not-For-Profit Organizations and Ministerial requirements for Alberta funded private schools.

BOARD CHAIR

Sharon Ambros

original signed

Name

Signature

SUPERINTENDENT / PRINCIPAL

Dave Paetkau

original signed

Name

Signature

SECRETARY TREASURER OR TREASURER

Calvin Smith

original signed

Name

Signature

November 25, 2020

Board-approved Release Date

ALBERTA EDUCATION, Financial Reporting and Accountability,
8th Floor Commerce Place, 10155-102 Street, Edmonton, Alberta T5J 4L5
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 Alberta Government

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT (Attach please)	1
STATEMENT OF FINANCIAL POSITION	2
STATEMENT OF OPERATIONS	3
STATEMENT OF CASH FLOWS	4
STATEMENT OF CHANGES IN NET ASSETS	5
<u>SCHEDULES</u>	
SCHEDULE 1 Allocation of Revenues and Expenses to Programs	6
SCHEDULE 2 Analysis of Early Childhood Services Revenues and Expenses	7
SCHEDULE 3 Analysis of Early Childhood Services Transportation Revenues and Expenses	8
SCHEDULE 4 Analysis of Early Childhood Services Program Unit Expenses	
SCHEDULE 5 Remuneration & Monetary Incentives, and Contracted Services	9
SCHEDULE 6 Instructional and Non-Instructional Tuition / Fees	10
SCHEDULE 7 Related Party	11
SCHEDULE 8 Allocation of COVID-19 Revenues and Expenses	12
NOTES TO THE FINANCIAL STATEMENTS (Attach please)	13

STATEMENT OF FINANCIAL POSITION
as at August 31
 (in dollars)

		AFS 2020	AFS 2019 (NOTE *)
ASSETS			
Current assets			
Cash and cash equivalents	Note	\$150,117	\$28,626
Accounts receivable (net after allowances)			
Province of Alberta	Note	\$0	\$0
Federal Government and/or First Nations	Note 2	\$903	\$2,283
Other accounts receivable	Note 2	\$10,086	\$14,122
Prepaid expenses	Note	\$8,139	\$6,450
Other current assets	Note	\$0	\$0
Total current assets		\$169,245	\$51,481
School generated assets	Note	\$0	\$0
Trust assets	Note	\$0	\$0
Other assets	Note	\$0	\$0
Capital assets			
Land at cost		\$0	\$0
Buildings at cost		\$0	
Less: accumulated amortization		\$0	\$0
Leasehold improvements at cost		\$28,085	
Less: accumulated amortization		\$23,740	\$4,345
Equipment at cost		\$5,288	
Less: accumulated amortization		\$4,759	\$529
Vehicles at cost		\$0	
Less: accumulated amortization		\$0	\$0
Total capital assets	Note 4	\$4,874	\$7,336
TOTAL ASSETS		\$174,119	\$58,817
LIABILITIES			
Current liabilities			
Bank indebtedness	Note 5	\$0	\$0
Accounts payable and accrued liabilities			
Province of Alberta	Note	\$0	\$0
Federal Government and/or First Nations	Note	\$8,660	\$8,284
Other payables and accrued liabilities	Note	\$20,648	\$15,349
Capital payables	Note	\$0	\$0
Deferred contributions	Note 6	\$6,512	\$4,127
Deferred capital allocations	Note	\$0	\$0
Current portion of long term debt		\$0	\$0
Total current liabilities		\$35,820	\$27,760
School generated liabilities	Note	\$0	\$0
Trust liabilities	Note	\$0	\$0
Other liabilities	Note	\$0	\$0
Long term debt			
Debentures & Bonds	Note	\$0	\$0
Capital loans	Note	\$0	\$0
Capital leases	Note	\$0	\$0
Mortgages	Note	\$0	\$0
Other loans	Note	\$0	\$0
Less: Current portion of long term debt	Note	\$0	\$0
Unamortized capital allocations	Note	\$0	\$0
Total long term liabilities		\$0	\$0
TOTAL LIABILITIES		\$35,820	\$27,760
NET ASSETS			
Unrestricted net assets		\$133,425	\$23,721
Operating reserves		\$0	\$0
Total accumulated surplus (deficit) from operations		\$133,425	\$23,721
Investment in capital assets		\$4,874	\$7,336
Capital reserves		\$0	\$0
Total capital funds		\$4,874	\$7,336
Total net assets		\$138,299	\$31,057
TOTAL LIABILITIES AND NET ASSETS		\$174,119	\$58,817

Note: * Audited Financial Statements (AFS) as submitted to Alberta Education pursuant to Section 29 of the Education Act;

Private Schools Regulation, Alberta Regulation 93/2019 or as restated.

Input "(Restated)" in 2019 column heading where not taken from the finalized 2018/2019 Audited Financial Statements.

STATEMENT OF OPERATIONS
for the Year Ended August 31
 (in dollars)

	AFS 2020	Budget 2020 (NOTE *)	AFS 2019 (NOTE *)
REVENUES			
Alberta Education (excluding Home Education)	\$413,245	\$395,619	\$282,282
Alberta Education - Home Education	\$6,683	\$0	\$0
Total Alberta Education Revenues	\$419,928	\$395,619	\$282,282
Other Government of Alberta	\$0	\$0	\$200
Federal Government and/or First Nations	\$0	\$0	\$0
Other Alberta school authorities	\$0	\$0	\$0
Instructional fees/Tuition fees	\$134,083	\$162,258	\$139,560
Non-instructional fees (O&M, Transportation, Admin, etc.)	\$27,984	\$30,550	\$19,908
Other sales and services	\$6,672	\$13,440	\$14,087
Interest on investments	\$0	\$0	\$0
Gifts and donations	\$6,667	\$15,000	\$44,021
Gross school generated funds	\$0	\$0	\$0
Amortization of capital allocations	\$0	\$0	\$0
Other	\$0	\$0	\$0
Total Revenues	\$595,334	\$616,867	\$500,058
EXPENSES			
Certificated salaries (excluding home education)	\$343,942	\$353,472	\$341,075
Certificated benefits	\$24,238	\$24,141	\$23,129
Non-certificated salaries and wages (excluding home education)	\$55,989	\$76,080	\$68,186
Non-certificated benefits	\$3,591	\$5,326	\$4,661
Services, contracts and supplies other than Consulting fees/Management fees, and leases (excluding home ed.)	\$57,571	\$69,443	\$62,498
Consulting / Management Fees	\$0	\$0	\$0
Leases - Building	\$0	\$0	\$0
Leases - Other	\$0	\$0	\$0
Severe Disabilities (excluding home education)	\$0	\$0	\$0
Early Literacy (excluding home education)	\$0	\$0	\$0
English as a Second Language (excluding home education)	\$0	\$0	\$0
Regional Collaborative Service Delivery (excluding home ed.)	\$0	\$0	\$0
Home Education:			
Certificated salaries	\$0	\$0	\$0
Certificated benefits	\$0	\$0	\$0
Non-certificated salaries & wages	\$0	\$0	\$0
Non-certificated benefits	\$0	\$0	\$0
Payments to parents who provided home education programs to students	\$0	\$0	\$0
Contracts	\$0	\$0	\$0
Services and supplies	\$0	\$0	\$0
Regional Collaborative Service Delivery	\$0	\$0	\$0
Gross school generated funds	\$0	\$0	\$0
Capital and debt services			
Amortization of capital assets:			
From restricted funds	\$0	\$0	\$0
From unrestricted funds	\$2,462	\$2,462	\$2,462
Total amortization of capital assets	\$2,462	\$2,462	\$2,462
Interest on capital debt	\$0	\$0	\$0
Other interest charges	\$299	\$0	\$315
Losses (gains) on disposal of capital assets	\$0	\$0	\$0
Other	\$0	\$0	\$0
Total Expenses	\$488,092	\$530,924	\$502,326
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$107,242	\$85,943	(\$2,268)
	\$107,242		

Note: * Input "(Restated)" in Budget 2020 and/or AFS 2019 column headings where comparatives are not taken from the respective finalized 2019/2020 Budget Report and/or finalized 2018/2019 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31
(in dollars)

	AFS 2020	AFS 2019 (NOTE *)	
CASH FLOWS FROM:			
A. OPERATING ACTIVITIES			
Surplus (deficit) of revenues over expenses for the year	\$107,242	(\$2,268)	
Add (Deduct) items not requiring cash:			
Amortization of capital allocations revenue	\$0	\$0	
Total amortization expense	\$2,462	\$2,462	
Add losses or deduct gains on disposal of capital assets	\$0	\$0	
Changes in accrued accounts:			
Accounts receivable	\$5,416	(\$540)	
Prepays and other current assets	(\$1,689)	(\$480)	
Payables and accrued liabilities	\$5,675	\$2,319	
Deferred contributions	\$2,385	(\$7,205)	
Other (specify):	\$0	\$0	
Total sources (uses) of cash from operations	\$121,491	(\$5,712)	
B. INVESTING ACTIVITIES			
Purchases of capital assets:			
Land	\$0	\$0	
Buildings	\$0	\$0	
Leasehold improvements	\$0	\$0	
Equipment	\$0	\$0	
Vehicles	\$0	\$0	
Net proceeds from disposal of capital assets	\$0	\$0	
Other (specify):	\$0	\$0	
Total sources (uses) of cash from investing activities	\$0	\$0	
C. FINANCING ACTIVITIES			
Capital contributions received	\$0	\$0	
Issuance of long term debt	\$0	\$0	
Repayment of long term debt	\$0	\$0	
Other (specify):	\$0	\$0	
Total sources (uses) from financing activities	\$0	\$0	
Net sources (uses) of cash equivalents* * during year	\$121,491	(\$5,712)	
Cash equivalents at the beginning of year	\$28,626	\$34,338	
Cash equivalents at the end of year	\$150,117	\$28,626	\$28,626

NOTE: * Input "(Restated)" in 2019 column heading where not taken from the finalized 2018/2019 Audited Financial Statements.

* * Cash equivalents consist of cash and temporary investments net of bank indebtedness.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2020
 (in dollars)

(1) (2) (3) (4) (5) (6) (7) (8)

	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS (+, -)	TOTAL RESTRICTED NET ASSETS (Columns 5 to 8)	RESTRICTED NET ASSETS			
					OPERATING RESERVES		CAPITAL RESERVES	
					Grades K to 12	External Services	Grades K to 12	External Services
Balance at August 31, 2019	\$31,057	\$7,336	\$23,721	\$0	\$0	\$0	\$0	\$0
Prior period adjustments (specify):								
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted balance, August 31, 2019	\$31,057	\$7,336	\$23,721	\$0	\$0	\$0	\$0	\$0
Surplus(deficit) of revenues over expenses (from page 3)	\$107,242		\$107,242					
Capital asset acquisitions (less financed and/or less capital contributions received)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$0	\$0						
Amortization of capital assets (expense) *		(\$2,462)	\$2,462					
Amortization of capital allocations (revenue) **		\$0	\$0					
Disposal of capital assets		\$0	\$0	\$0			\$0	\$0
Debt principal payments ***		\$0	\$0					
Net transfers to/from operating reserves	\$0	\$0	\$0	\$0	\$0	\$0		
Net transfers to/from capital reserves	\$0	\$0	\$0	\$0			\$0	\$0
Other transfers (specify):	\$0	\$0	\$0					
Balance at August 31, 2020	\$138,299	\$4,874	\$133,425	\$0	\$0	\$0	\$0	\$0
	\$138,299	\$138,299	\$4,874	\$133,425	\$0			

Note:

- * Amortization of Capital Assets expense decreases the Investment in Capital Assets and increases Unrestricted Net Assets.
- ** Amortization of Capital Allocations revenue increases the Investment in Capital Assets and decreases Unrestricted Net Assets.
- *** Principal payments increase Investment in Capital Assets and decreases Unrestricted Net Assets as the outstanding capital debt is paid down.

**SCHEDULE 1
 ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS
 for the Year Ended August 31, 2020**

REVENUES	TOTAL	Home Education	Early Childhood Services	Instruction (Grades 1 to 12)	Operations and Maintenance of Schools (Grades 1 to 12)	Transportation (Grades 1 to 12)	Board and System Administration (Grades 1 to 12)	External Services	
Alberta Education allocations									
(1) Instruction	\$329,419	\$6,683	\$17,938	\$304,798					
(2) Severe Disabilities	\$32,930			\$32,930					
(3) Early literacy (EL)	\$2,075			\$2,075					
(4) English as a Second Language (ESL)	\$0		\$0	\$0					
(5) Regional Collaborative Service Delivery (RCSD)	\$0	\$0	\$0	\$0					
(6) Other - Alberta Education	\$55,504	\$0	\$0	\$22,102	\$33,402				
TOTAL ALBERTA EDUCATION ALLOCATIONS	\$419,928	\$6,683	\$17,938	\$361,905	\$33,402				
(7) Other Government of Alberta	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(8) Federal Government and/or First Nations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(9) Other Alberta school authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(10) Instructional fees / tuition fees	\$134,083	\$0	\$940	\$133,143				\$0	
(11) Non-instructional fees (O&M *, Transport, Admin, etc.)	\$27,984	\$0	\$0	\$0	\$0	\$0	\$27,984	\$0	
(12) Other sales and services	\$6,672	\$0	\$0	\$0	\$0	\$0	\$6,672	\$0	
(13) Interest on investments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(14) Gifts and donations	\$6,667	\$0	\$0	\$0	\$0	\$0	\$6,667	\$0	
(15) Gross school generated funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(16) Amortization of capital allocations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(17) Other (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUES	\$595,334	\$595,334	\$6,683	\$18,878	\$495,048	\$33,402	\$0	\$41,323	\$0
EXPENSES									
(18) Certificated salaries	\$343,941	\$0	\$9,844	\$311,608			\$22,489	\$0	
(19) Certificated benefits	\$24,238	\$0	\$699	\$21,991			\$1,548	\$0	
(20) Non-certificated salaries and wages	\$55,989	\$0	\$7,974	\$48,015	\$0	\$0	\$0	\$0	
(21) Non-certificated benefits	\$3,592	\$0	\$494	\$3,098	\$0	\$0	\$0	\$0	
SUB-TOTAL	\$427,760	\$0	\$19,011	\$384,712	\$0	\$0	\$24,037	\$0	
(22) Services, contracts & supplies - other than Consulting fees / Management fees, and leases	\$57,571	\$480	\$4,176	\$29,134	\$7,154	\$0	\$16,627	\$0	
Consulting / Management Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Leases - Building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Leases - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(23) Severe Disabilities	\$0			\$0					
(24) Early literacy (EL)	\$0			\$0					
(25) English as a Second Language (ESL)	\$0		\$0	\$0					
(26) Regional Collaborative Service Delivery (RCSD)	\$0	\$0	\$0	\$0					
(27) Gross school generated funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Capital and debt services									
Amortization of capital assets									
(28) From restricted funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(29) From unrestricted funds	\$2,462	\$0	\$0	\$0	\$2,462	\$0	\$0	\$0	
(30) Interest on capital debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(31) Other interest charges	\$299	\$0	\$0	\$0	\$0	\$0	\$299	\$0	
(32) Losses (gains) on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(33) Other (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENSES	\$488,092	\$488,092	\$480	\$23,187	\$413,846	\$9,616	\$0	\$40,963	\$0
Surplus(deficit) of revenues over expenses		\$107,242	\$6,203	(\$4,309)	\$81,202	\$23,786	\$0	\$360	\$0

\$107,242

* (O&M) Operations & Maintenance of Schools.

Private School Authority Code: 9171
 School Code: 1194

**SCHEDULE 2
 ANALYSIS OF EARLY CHILDHOOD SERVICES REVENUES AND EXPENSES
 for the Year Ended August 31, 2020**

		AFS 2020	AFS 2019** 0
REVENUES			
Alberta Education *			
Base Instruction		\$13,360	\$10,020
Regional Collaborative Service Delivery (RCSD)		\$0	\$0
Mild/Moderate Disabilities/Delays, Gifted & Talented		\$0	\$0
Program Unit (PU)		\$0	\$0
English as a Second Language (ESL)		\$0	\$0
Transportation - special needs		\$0	\$0
Transportation - regular		\$1,860	\$1,098
Plant Operations and Maintenance		\$1,590	\$1,193
Administration		\$926	\$665
Equity of Opportunity		\$202	\$151
SuperNet Services		\$0	\$0
Other-Alberta Education		\$0	\$0
Total Alberta Education Revenues	\$17,938	\$17,938	\$13,127
Instruction fees		\$940	\$760
All other revenues		\$0	\$240
TOTAL REVENUES* * *	\$18,878	\$18,878	\$14,127
EXPENSES			
Instruction		\$19,175	\$22,156
Parent resources, coordination and teacher in-service		\$0	\$0
Food services program		\$973	\$0
Administration		\$0	\$688
Operations & maintenance		\$1,591	\$1,193
Transportation		\$1,448	\$999
English as a Second Language (ESL)		\$0	\$0
Regional Collaborative Service Delivery (RCSD)		\$0	\$0
All other expenses		\$0	\$0
TOTAL EXPENSES* * *	\$23,187	\$23,187	\$25,036
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	(\$4,309)	(\$4,309)	(\$10,909)

*Alberta Education Revenues as per Funding for School Authorities in the 2019/2020 School Year Manual under the Early Childhood Services section.
 **Input "(Restated)" in AFS 2019 column heading where not taken from the finalized 2018/2019 Audited Financial Statements and Supporting Schedules.
 ***The total revenues and expenses on this schedule must agree with the Schedule 1 total revenues and expenses allocated under the ECS program.

**SCHEDULE 3
ANALYSIS OF EARLY CHILDHOOD SERVICES TRANSPORTATION REVENUES AND EXPENSES
for the Year Ended August 31, 2020**

Sub-Program Classification	Revenues	Expenses	Net
Children with Mild/Moderate Disabilities/Delays			
To-and-from school	\$0	\$0	\$0
Home visits	\$0	\$0	\$0
Field trips	\$0	\$0	\$0
Children with Severe Disabilities (Program Unit)			
To-and-from school	\$0	\$0	\$0
Home visits	\$0	\$0	\$0
Field trips and in-program transportation	\$0	\$0	\$0
Children with No Disabilities (Regular)			
To-and-from school	\$1,860	\$1,448	\$412
Field trips	\$0	\$0	\$0
Other (specify):	\$0	\$0	\$0
TOTAL	\$1,860	\$1,448	\$412

**SCHEDULE 4 (Note *)
ANALYSIS OF EARLY CHILDHOOD SERVICES PROGRAM UNIT EXPENSES
for the Year Ended August 31, 2020**

	AFS 2020	AFS 2019 * * *
Instruction		0
Salaries & wages (non-certificated)	\$0	\$0
Benefits (non-certificated)	\$0	\$0
Specialized services and supports	\$0	\$0
Supplies and materials	\$0	\$0
Parent and staff in-service	\$0	\$0
Transportation		
Total Program Unit transportation costs (from schedule 3)	\$0	
Less transportation revenues (from schedule 3)	\$0	
Total	\$0	
Program Unit Transportation costs in excess of transportation funding * *	\$0	\$0
Specialized equipment & furniture (child specific)	\$0	\$0
Total	\$0	\$0

Note: * Designated Special Education ECS Programs do not need to complete this schedule. Costs for these programs will be determined using Schedule 2.
 * * If transportation revenues exceed transportation costs (i.e. negative number as total), then 0 will be entered.
 * * * Input "(Restated)" in AFS 2019 column heading where not taken from the finalized 2018/2019 Audited Financial Statements and Supporting Schedules.

Schedule 5
Remuneration & Monetary Incentives, and Contracted Services For Senior Management and Directors Position
for the Year Ended August 31, 2020

Position	Name	Full Time Equivalent (FTE) 2020	Remuneration 2020	Benefits 2020	Other Compensation 2020	Other Expenses 2020	Full Time Equivalent (FTE) 2019	Remuneration 2019	Benefits 2019	Other Compensation 2019	Other Expenses 2019
Board Chair:	Sharon Ambros	0.07	\$0	\$0	\$0	\$0	0.07	\$0	\$0	\$0	\$0
Secretary-Treasurer:		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Secretary:		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Treasurer:	Calvin Smith	0.07	\$0	\$0	\$0	\$0	0.07	\$0	\$0	\$0	\$0
Board of Directors:	1 Terry Smith	0.03	\$0	\$0	\$0	\$0	0.03	\$0	\$0	\$0	\$0
	2 Jennifer Friesen	0.03	\$0	\$0	\$0	\$0	0.03	\$0	\$0	\$0	\$0
	3 Elaine Isaac	0.03	\$0	\$0	\$0	\$0	0.03	\$0	\$0	\$0	\$0
	4	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	5	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	6	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	7	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	8	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	9	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	10	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	11	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	12	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	13	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Board of Directors - Total		0.09	\$0	\$0	\$0	\$0	0.09	\$0	\$0	\$0	\$0
Superintendent:		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Principals:	1 Dave Paetkau	0.56	\$34,491	\$2,283	\$0	\$0	0.60	\$35,878	\$2,248	\$0	\$0
	2 Curt Smith-Giesbrecht	0.29	\$11,641	\$812	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	3	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	4	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	5	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	6	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	7	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	8	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	9	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Principals - Total		0.85	\$46,132	\$3,095	\$0	\$0	0.60	\$35,878	\$2,248	\$0	\$0
Chief Financial Officer:		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Management/Executives:1.		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	2	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	3	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	4	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	5	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	6	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Management/Executives - Total		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Total Certificated staff (excluding Home Education)		6.46	\$297,810	\$21,143	\$0	\$0	0.00	\$305,196	\$20,781	\$0	\$0
Total Non-Certificated staff (excluding Home Education)		4.28	\$55,989	\$3,591	\$0	\$0	0.00	\$68,186	\$4,661	\$0	\$0
Total Certificated contract staff (excluding Home Education)		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Total Non-Certificated contract staff (excluding Home Education)		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Total Certificated staff (Home Education)		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Total Non-Certificated staff (Home Education)		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Total Certificated Contract staff (Home Education)		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Total Non-Certificated Contract staff (Home Education)		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Contracted Services for Senior Management and Director's Position Only:											
Position	Name	FTE 2020	Contract Amount 2020	Allowances 2020	Bonuses 2020	Other Expenses 2020	FTE 2019	Contract Amount 2019	Allowances 2019	Bonuses 2019	Other Expenses 2019
Consulting / Management fees:	1	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	2	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	3	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	4	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Consulting / Management fees - Total		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0

SCHEDULE 6
INSTRUCTIONAL AND NON-INSTRUCTIONAL TUITION / FEES
for the Year Ended August 31, 2020

	ECS Base Instruction Hours 2019/2020	Child/ Student Count 2019/2020	Tuition/Fees per child/student 2019/2020	ECS Total Tuition/Fees 2019/2020	Grades 1 to 12 Total Tuition/Fees 2019/2020	ECS Base Instruction Hours 2018/2019	Child/ Student count 2018/2019	Tuition/Fees per child/student 2018/2019	ECS Total Tuition/Fees 2018/2019	Grades 1 to 12 Total Tuition/Fees 2018/2019
Instructional										
Instruction ECS	529	4	\$235	\$940		529	3	\$253	\$759	
Instruction ECS (additional student per family)		0	\$0	\$0			0	\$0	\$0	
Instruction grades 1 to 6		10	\$3,911		\$39,110		18	\$4,750		\$85,500
Instruction grades 1 to 6 (additional student per family)		31	\$497		\$15,406		24	\$0		\$0
Instruction grades 7 to 9		3	\$3,911		\$11,733		2	\$4,750		\$9,500
Instruction grades 7 to 9 (additional student per family)		7	\$497		\$3,479		7	\$0		\$0
Instruction grades 10 to 12		15	\$3,911		\$58,665		8	\$4,750		\$38,000
Instruction grades 10 to 12 (additional student per family)		0	\$0		\$0		0	\$0		\$0
Other Instruction Fees / Tuition (ECS and grades 1 to 12) (describe)				\$0	\$4,750				\$0	\$5,800
Instructional - Maximum amount			\$3,911					\$4,750		
Instructional - Tuition/Fees - TOTAL		70		\$940	\$133,143		62		\$759	\$138,800
Non-Instructional										
Operations and Maintenance of Schools ECS		0	\$0	\$0			3	\$0	\$0	
Operations and Maintenance of Schools (grades 1 to 6)		0	\$0		\$0		42	\$140		\$5,880
Operations and Maintenance of Schools (grades 7 to 9)		0	\$0		\$0		9	\$140		\$1,260
Operations and Maintenance of Schools (grades 10 to 12)		0	\$0		\$0		10	\$140		\$1,400
Operations and Maintenance of Schools - Total				\$0	\$0				\$0	\$8,540
Transportation ECS		0	\$0	\$0			3	\$0	\$0	
Transportation (grades 1 to 6)		0	\$0		\$0		42	\$0		\$0
Transportation (grades 7 to 9)		0	\$0		\$0		9	\$0		\$0
Transportation (grades 10 to 12)		0	\$0		\$0		10	\$0		\$0
Transportation - Total				\$0	\$0				\$0	\$0
Board and System Administration ECS		0	\$0	\$0			3	\$0	\$0	
Board and System Administration (grades 1 to 6)		41	\$424		\$17,384		42	\$166		\$6,972
Board and System Administration (grades 7 to 9)		10	\$424		\$4,240		9	\$166		\$1,494
Board and System Administration (grades 10 to 12)		15	\$424		\$6,360		10	\$166		\$1,660
Board and System Administration - Total				\$0	\$27,984				\$0	\$10,126
Other Non-Instructional Fees (ECS and grades 1 to 12) (describe)				\$0	\$0				\$0	\$0
Non-Instructional - Maximum amount			\$424					\$166		
Non-Instructional Fees - TOTAL				\$0	\$27,984				\$0	\$18,666
Instructional and Non-Instructional Tuition/Fees - TOTAL		70		\$940	\$161,127		62		\$759	\$157,466

Description/Explanation:

**Schedule 7
 Related Party
 for the Year Ended August 31, 2020**

Details of Transactions	Related Party to Management and/or Executives, Superintendent, Principal, Secretary/Treasurer, Chief Financial Officer:		Related Party to Board Chair/President:		Related Party to Board of Directors:	
	2020	2019	2020	2019	2020	2019
Person's Name (Related Party to, e.g. manager (provide name), Superintendent)						
Name of a Corporation/ Business (Related Party to, provide name)	Hillcrest Mennonite Church is a related party as the society and the Church sharing space and expenses. Certain expenses the Church will pay for an expense and the society will reimburse the Church. Those expenses are as follows: Property and Liability Insurance of \$1,500 each, Telephone utilities of \$1,208.46.	Hillcrest Mennonite Church is a related party as the society and the Church sharing space and expenses. Certain expenses the Church will pay for an expense and the society will reimburse the Church. Those expenses are as follows: Property and Liability Insurance of \$1,500 each, Telephone utilities of \$1,145.18.				
Relationship of Related Party and related to who?						
Transaction Description/Amount						
Role/Job/ Position of a Related Party with School Authority (provide name and position)	Board members were charged Tuition fees of \$4,548 in accordance with the Board approved fee schedule.	Board members were charged Tuition fees of \$10,590 in accordance with the Board approved fee schedule.				
Related Party Remuneration, Benefits, Bonuses, and other expenses (provide name and amount)	The society pays Joyspring Accounting accounting fees to perform annual bookkeeping and preparation of draft financial statements a total of \$3,780. Joyspring Accounting is owned by the Board Chair. These services are provided at fair market value.	The society pays Joyspring Accounting accounting fees to perform annual bookkeeping and preparation of draft financial statements a total of \$3,780. Joyspring Accounting is owned by the Board Chair. These services are provided at fair market value.				
Lease/Rent to/from Related Party (provide name, type, and amount)						
School donated/gifted funds to Related Party, and/or Sales of Capital Assets to Related Party (provide type, amount and purpose)						
School provided a loan to a Related Party and/or a guarantee on the bank loans of the Related Party (provide amount of loan and/or amount of the guarantee, type & purpose)						

Private School Authority Code: 9171

School Code: 1194

**SCHEDULE 8
ALLOCATION OF COVID-19 REVENUES and EXPENSES
for the Year Ended August 31, 2020**

REVENUES	TOTAL	Early Childhood Services	Instruction (Grades 1 to 12)	Operations and Maintenance of Schools (Grades 1 to 12)	Transportation (Grades 1 to 12)	Board and System Administration (Grades 1 to 12)
Alberta Education allocations	\$0	\$0	\$0	\$0	\$0	\$0
Federal Government and/or First Nations	\$0	\$0	\$0	\$0	\$0	\$0
Other (specify):	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$0	\$0	\$0	\$0	\$0	\$0
EXPENSES						
Certificated salaries	\$0	\$0	\$0			\$0
Certificated benefits	\$0	\$0	\$0			\$0
Non-certificated salaries and wages	\$0	\$0	\$0	\$0	\$0	\$0
Non-certificated benefits	\$0	\$0	\$0	\$0	\$0	\$0
Services, contracts & supplies:						
Adaptation of learning spaces	\$0	\$0	\$0	\$0	\$0	\$0
Testing, sanitation supplies	\$0	\$0	\$0	\$0	\$0	\$0
Personal protective equipment	\$0	\$0	\$0	\$0	\$0	\$0
Remote learning supports	\$0	\$0	\$0	\$0	\$0	\$0
Transportation costs	\$0	\$0	\$0	\$0	\$0	\$0
Health and safety training for staff	\$0	\$0	\$0	\$0	\$0	\$0
Other (specify):	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0
Surplus(deficit) of revenues over expenses	\$0	\$0	\$0	\$0	\$0	\$0