

Private School Authority Code: 9171
School Code: 1194

BUDGET REPORT

for Accredited Funded Private Schools

FOR THE YEAR ENDING AUGUST 31, 2023

[Education Act, Section 29; Private Schools Regulation 93/2019]

Hillcrest Christian School
Hillcrest Christian School Society

Name of Private School and Legal Name of Organization Operating the Private School

780-539-9161 (Phone) 780-532-6932 (Fax)

Telephone and Fax Numbers

BOARD CHAIRPERSON / PRESIDENT

Sharon Ambros original signed

Name Signature

HEAD OF SCHOOL / PRINCIPAL

Dave Paetkau original signed

Name Signature

SECRETARY-TREASURER OR TREASURER

Calvin Smith original signed

Name Signature

Certified an accurate summary of the year's budget approved by the Board of Directors at its meeting held
May 30, 2022

ALBERTA EDUCATION, Financial Reporting and Accountability
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
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Color coded cells:

- blue cells: require the input of data, if applicable to your operation
- dark grey cells: input not possible or applicable - protected
- clear cells: subtotals & totals - protected
- yellow cells: referenced - protected

In the following text box, please provide several very brief comments which will help the Financial Reporting and Accountability Branch to better understand your budget and to identify significant business and financial risks facing your school. Note that these brief comments should be consistent with your three year Education Plan submission and focus on anticipated material changes from the current year enrolment, staff, contracts, programs, projects, business and financial risks.

Budget Highlights and Assumptions:

Significant Business and Financial Risks:

Notes about Budget Summary:
 - Should be in point form.
 - Should NOT be an attachment.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31
(in dollars)

	Budget 2022 / 2023	Projected 2021 / 2022	ACTUAL 2020 / 2021 (Note 1)
REVENUES			
Alberta Education (excluding Home Education)	\$443,215	\$407,183	\$366,544
Alberta Education - Home Education	\$22,100	\$22,100	\$22,100
Total Alberta Education Revenues	\$465,315	\$429,283	\$388,644
Other Government of Alberta	\$0	\$0	\$6,460
Federal Government and/or First Nations	\$0	\$0	\$193,786
Other Alberta school authorities	\$0	\$0	\$0
Instruction fees / Tuition fees	\$129,340	\$183,040	\$129,395
Non-instructional (O&M, Transportation, Admin fees)	\$4,500	\$6,600	\$0
Other sales and services	\$9,200	\$6,300	\$5,629
Interest on investments	\$0	\$0	\$0
Gifts and donations	\$3,000	\$3,000	\$5,126
Gross school generated funds	\$0	\$0	\$0
Amortization of capital allocations (where applicable)	\$0	\$0	\$0
Other (specify):	\$0	\$0	\$0
TOTAL REVENUES	\$611,355	\$628,223	\$729,040
EXPENSES			
Certificated salaries and Non-certificated salaries and wages (excluding Home Education)	\$390,449	\$503,376	\$494,790
Certificated benefits and Non-certificated Benefits (excluding Home Education)	\$30,148	\$34,581	\$34,573
Services, Contracts & Supplies - other than Consulting / Management fees, and Leases (excluding Home Ed.)	\$65,609	\$72,891	\$79,628
Consulting / Management Fees	\$0	\$0	\$0
Leases - Building	\$0	\$0	\$0
Leases - Other	\$0	\$0	\$0
Severe Disabilities / DSEPS	\$0	\$0	\$0
Program Unit	\$0	\$0	\$0
Home Education			
Certificated salaries	\$3,629	\$6,260	\$955
Certificated benefits	\$286	\$438	\$68
Non-certificated salaries and wages	\$0	\$0	\$0
Non-certificated Benefits	\$0	\$0	\$0
Payment to parents of a home education student for the purchase of instructional materials	\$11,050	\$11,050	\$11,703
Contracts	\$0	\$0	\$0
Services and Supplies	\$0	\$0	\$0
Gross school generated funds	\$0	\$0	\$0
Capital and debt services			
Amortization of capital assets			
From restricted funds	\$0	\$0	\$0
from unrestricted funds	\$1,933	\$2,462	\$1,933
Total amortization of capital assets	\$1,933	\$2,462	\$1,933
Interest on capital debt	\$0	\$0	\$0
Other interest charges	\$0	\$0	\$481
Losses (gains) on disposal of capital assets	\$0	\$0	\$0
Other (specify):	\$0	\$0	\$0
TOTAL EXPENSES	\$503,104	\$631,058	\$624,131
SURPLUS(DEFICIT) OF REVENUES OVER EXPENSES	\$108,251	(\$2,835)	\$104,909
	\$108,251		

1. To agree with the Audited Financial Statements (AFS) as submitted to Alberta Education pursuant to Section 29 of the Education Act; Private Schools Regulation 93/2019, Section 16 or as restated.

BUDGETED STATEMENT OF CHANGES IN NET ASSETS
for the Year Ending August 31, 2023

(in dollars)

	(1)	(2)	(3)	(4)	(5)		(6)	
	TOTAL NET ASSETS (Columns 2-3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS (+, -)	TOTAL RESTRICTED NET ASSETS (Columns 5 to 6)	OPERATING RESERVES Grades ECS to 12	RESTRICTED RESERVES External Services	CAPITAL RESERVES Grades ECS to 12	RESTRICTED RESERVES External Services
Balances per AFS at August 31, 2021	\$338,614	\$2,941	\$335,673	\$0	\$0	\$0	\$0	\$0
2021 / 2022 Estimated adjustments to:								
Projected surplus(deficit)	(\$2,835)		(\$2,835)					
Est. Capital asset acquisitions (less financed and/or capital contributions amount)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Donations of non-amortizable assets	\$0	\$0	\$0					
Est. Amortization of capital assets (expense) *		(\$2,462)	\$2,462					
Est. Amortization of capital allocations (revenue) ** (where applicable)		\$0	\$0					
Est. net book value of the disposal of capital assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Debt principal payments ***		\$0	\$0					
Est. Reserve transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Est. transfers (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances at August 31, 2022	\$335,779	\$-479	\$335,300	\$0	\$0	\$0	\$0	\$0
2022 / 2023 Estimates for:								
Budgeted Surplus(deficit) of revenues over expenses	\$108,251		\$108,251					
Est. Capital asset acquisitions (less financed and/or capital contributions amount)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Donations of non-amortizable assets	\$0	\$0	\$0					
Est. Amortization of capital assets (expense) *		(\$1,933)	\$1,933					
Est. Amortization of capital allocations (revenue) ** (where applicable)		\$0	\$0					
Est. net book value of the disposal of capital assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Debt principal payments ***		\$0	\$0					
Est. Reserve transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Est. transfers (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2023	\$444,030	(\$1,454)	\$445,484	\$0	\$0	\$0	\$0	\$0
	\$444,030							

Notes:
 * Amortization of Capital Assets expense decreases the Investment in Capital Assets and increases Unrestricted Net Assets.
 ** Amortization of Capital Allocations revenue increases the Investment in Capital Assets and decreases Unrestricted Net Assets.
 *** Principal payments increase Investment in Capital Assets and decrease Unrestricted Net Assets as the outstanding capital debt is paid down.

**BUDGETED SCHEDULE A to the BR
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS**

REVENUES	TOTAL	Home Education and Shared Responsibility	ECS - Early Childhood Services (Excluding PUF - Moderate Language Grant Code 48)	PUF Moderate Language Grant Code 48 only	Instruction (Grades 1 to 12)	Operations and Maintenance of Schools	T Transportation (Grades 1 to 12)	System Administration	External Services
Alberta Education allocations									
(1) ECS Base Instruction	\$11,331		\$11,331						
(2) Grades 1 to 9 Base Instruction	\$161,629			\$161,629					
(3) Grades 10 to 12 Base Instruction	\$44,330			\$44,330					
Distance Education:									
(4) Grades 1 to 9 Full Program (Primary Registration)	\$0			\$0					
(5) Grades 10 to 12 Full-Time (Primary Registration)	\$0			\$0					
(6) Grades 10 to 12 Part-Time (Primary Registration)	\$0			\$0					
(7) Grades 1 to 12 Part-Time (Non-Primary Registration)	\$0			\$0					
(8) Home Education and Shared Responsibility	\$22,100	\$22,100							
(9) Distance /Online Education (Home Education)	\$0	\$0							
(10) Education Program in an Institution	\$0								
(11) ECS Program Unit (PUF) (Code 41 to 46, Code 47)	\$0		\$0						
(12) ECS Program Unit (PUF) (Code 48 only)	\$0		\$0						
(13) Operations and Maintenance Grant	\$27,686		\$0			\$27,686			
(14) System Administration	\$20,319		\$0					\$20,319	
(15) Other - Alberta Education	\$177,920	\$0	\$2,297		\$175,623	\$0	\$0	\$0	\$0
(16) TOTAL Alberta Education Allocations	\$465,315	\$22,100	\$13,628	\$0	\$381,582	\$27,686	\$0	\$20,319	\$0
(17) Other Government of Alberta	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
(18) Federal Government and/or First Nations	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
(19) Other Alberta school authorities	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
(20) Instruction fees / tuition fees	\$129,340	\$0	\$1,000		\$128,340				\$0
(21) Non - instructional fees (O&M, Transport, Admin)	\$4,500	\$0	\$0		\$4,500				\$0
(22) Other sales and services	\$9,200	\$0	\$400		\$1,800			\$7,000	\$0
(23) Interest on investments	\$0	\$0	\$0		\$0			\$0	\$0
(24) Gifts and donations	\$3,000	\$0	\$0		\$0			\$3,000	\$0
(25) Gross school generated funds	\$0	\$0	\$0		\$0			\$0	\$0
(26) Amortization of capital allocations (where applicable)	\$0	\$0	\$0		\$0			\$0	\$0
(27) Other (specify):	\$0	\$0	\$0		\$0			\$0	\$0
TOTAL REVENUES	\$611,355	\$22,100	\$15,028	\$0	\$516,222	\$27,686	\$0	\$30,319	\$0
EXPENSES									
(28) Certificated salaries	\$341,928	\$3,629	\$18,070	\$0	\$298,109			\$22,120	\$0
(29) Certificated benefits	\$26,329	\$286	\$1,422	\$0	\$22,881			\$1,740	\$0
(30) Non-certificated salaries and wages	\$52,150	\$0	\$0	\$0	\$46,630	\$0	\$0	\$5,460	\$0
(31) Non-certificated benefits	\$4,105	\$0	\$0	\$0	\$3,675	\$0	\$0	\$430	\$0
(32) SUB - TOTAL	\$424,512	\$3,915	\$19,492	\$0	\$371,355	\$0	\$0	\$29,750	\$0
(33) Services, Contracts & Supplies - other than Consulting / Management Fees, and Leases	\$76,659	\$11,050	\$974	\$0	\$35,950	\$6,865	\$0	\$21,820	\$0
(34) Consulting / Management Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(35) Leases - Building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(36) Leases - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(37) Severe Disabilities / DSEPS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(38) ECS (PUF) Program Unit (Code 41 to 46, Code 47)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(39) ECS (PUF) Program Unit (Code 48 only)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(40) Gross school generated funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital and debt services									
(41) Amortization of capital assets from restricted funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(42) Amortization of capital assets from unrestricted funds	\$1,933	\$0	\$0	\$0	\$0	\$1,933	\$0	\$0	\$0
(43) Interest on capital debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(44) Other interest charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(45) Losses (gains) on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(46) Other (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$503,104	\$14,965	\$20,466	\$0	\$407,305	\$8,798	\$0	\$51,570	\$0
Surplus(deficit) of revenues over expenses	\$108,251	\$7,135	(\$5,438)	\$0	\$108,917	\$18,888	\$0	(\$21,251)	\$0
	\$108,251								

**SCHEDULE B to the BR
STUDENT STATISTICS (Head Count)**

	Budgeted Enrolment for 2022/2023	Projected Enrolment 2021 / 2022	Actual Enrolment 2020 / 2021
Eligible Funded Grades 1 to 12 Students:			
Grades 1 to 9	29.00	50.00	46.00
Grades 10 to 12	8.00	10.00	9.00
Total Eligible funded Grades 1 to 12 Students	37.00	60.00	55.00
Heritage Language School	-	-	-
Home Education and Shared Responsibility	13.00	13.00	13.00
Distance /Online Education (Home Education)	-	-	-
Ineligible (non-funded) Students:			
First Nations		2.00	-
Other	-	-	-
Total (non-funded) Students	-	2.00	-
OF THE TOTAL ELIGIBLE FUNDED GRADES 1 TO 12 STUDENTS:			
Distance Education (Primary Registration):			
Grades 1 to 9 (Full Program)	-	-	-
Grades 10 to 12	-	-	-
Distance Education Non-Primary Registration	-	-	-
Summer School	-	-	-
Severe Disabilities	1.00	1.00	1.00
DSEPS	-	-	-
First Nations, Metis, and Inuit	1.00	-	-
English as a Second Language	-	-	-
ECS			
Total Eligible Funded ECS Children (Base Instruction)	4.00	5.00	4.00
Enter Regular ECS Program Hours only	540.00	540.00	540.00
Total Ineligible (non-funded) ECS Children	-	-	-
OF THE TOTAL ELIGIBLE FUNDED ECS CHILDREN:			
Program Unit (PU):			
Code (41 to 46)			
Half Day (Minimum of 300 hours, 400 hours, 475 hours)	-	-	-
Full Day (Minimum of 800 Hours)	-	-	-
Code 47			
Half Day (Minimum of 300 hours, 400 hours, 475 hours)	-	-	-
Full Day (Minimum of 800 Hours)	-	-	-
PU Moderate Language Delay:			
Code 48 (Minimum of 300 hours, 400 hours, 475 hours)	-	-	-
Mild/Moderate Disabilities/Delays, Gifted and Talented	-	-	-
English as a Second Language (ESL)	-	-	-
Transportation	-	-	-

**SCHEDULE C to the BR
STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2022 / 2023	Projected 2021 / 2022	Actual 2020 / 2021	
CERTIFICATED STAFF				
School based	6.00	7.40	7.55	Teacher certification required for performing functions at the school level.
Non-School based	0.00	0.00	0.00	Teacher certification required for performing functions at the system/central office level.
Home education program	0.07	0.14	0.02	Teacher certification required to conduct at least 2 evaluations of the progress of the home education student.
Total Certificated Staff FTE	6.07	7.54	7.57	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
NON-CERTIFICATED STAFF				
Instructional	2.29	4.73	0.00	Personnel providing instruction support for schools under "Instruction" program areas.
Non-instructional	0.00	0.00	0.00	Personnel in Transportation, Board & System Admin., O&M areas.
Home education program	0.00	0.00	0.00	Personnel performing functions for home education program.
Total Non-Certificated Staff FTE	2.29	4.73	0.00	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
CONTRACTS				
School based (certificated teachers)	0.00	0.00	0.00	Teacher certification required for performing functions at the school level.
Non-School based (certificated)	0.00	0.00	0.00	Teacher certification required for performing functions at the system/central office level.
Home education (certificated teachers)	0.00	0.00	0.00	Teacher certification required to conduct at least 2 evaluations of the progress of the home education student.
Non-certificated Staff	0.00	0.00	0.00	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Total Contracted FTE	0.00	0.00	0.00	