

Private School Authority Code: 9171
School Code: 1194

BUDGET REPORT

for Accredited Funded Private Schools

FOR THE YEAR ENDING AUGUST 31, 2024

[Education Act, Section 29; Private Schools Regulation 127/2022]

Hillcrest Christian School
Hillcrest Christian School Society

Name of Private School and Legal Name of Organization Operating the Private School

780-539-9161 (Phone) 780-532-6932 (Fax)

Telephone and Fax Numbers

BOARD CHAIRPERSON / PRESIDENT
Sharon Ambros original signed
Name Signature

HEAD OF SCHOOL / PRINCIPAL
Dave Paetkau original signed
Name Signature

SECRETARY-TREASURER OR TREASURER
Calvin Smith original signed
Name Signature

Certified an accurate summary of the year's budget approved by the Board of Directors at its meeting held
May 30, 2023

ALBERTA EDUCATION, Financial Reporting and Accountability
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
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Color coded cells:

	blue cells: require the input of data, if applicable to your operation
	dark grey cells: input not possible or applicable - protected
	clear cells: subtotals & totals - protected
	yellow cells: referenced - protected

In the following text box, please provide several very brief comments which will help the Financial Reporting and Accountability Branch to better understand your budget and to identify significant business and financial risks facing your school. Note that these brief comments should be consistent with your three year Education Plan submission and focus on anticipated material changes from the current year enrolment, staff, contracts, programs, projects, business and financial risks.

Budget Highlights and Assumptions:

As the expenses for Severe Disabilities are found in the Certified Salaries, they are not seperated out on the Budget Schedule A.

Significant Business and Financial Risks:

Notes about Budget Summary:
 - Should be in point form.
 - Should NOT be an attachment.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31
 (in dollars)

	Budget 2023/2024	Projected 2022/2023	ACTUAL 2021/2022 (Note 1)
REVENUES			
Alberta Education (excluding Home Education)	\$382,894	\$443,215	\$397,730
Alberta Education - Home Education	\$16,218	\$22,100	\$22,100
Total Alberta Education Revenues	\$399,112	\$465,315	\$419,830
Other Government of Alberta	\$0	\$0	\$0
Federal Government and/or First Nations	\$0	\$0	\$17,416
Other Alberta school authorities	\$0	\$0	\$0
Instruction fees / Tuition fees	\$173,338	\$129,340	\$129,746
Non-instructional fees (O&M, Transportation, Admin fees)	\$6,250	\$4,500	\$0
Other sales and services	\$12,900	\$9,200	\$14,618
Interest on investments	\$0	\$0	\$0
Gifts and donations	\$4,000	\$3,000	\$3,710
Gross school generated funds	\$0	\$0	\$0
Amortization of capital allocations (where applicable)	\$0	\$0	\$0
Other (specify):	\$0	\$0	\$1,190
TOTAL REVENUES	\$595,600	\$611,355	\$586,510
EXPENSES			
Certificated salaries and Non-certificated salaries and wages (excluding Home Education)	\$454,564	\$390,449	\$521,585
Certificated benefits and Non-certificated benefits (excluding Home Education)	\$35,729	\$30,148	\$37,341
Services, Contracts & Supplies - other than Consulting / Management fees, and Leases (excluding Home Ed.)	\$94,066	\$65,609	\$68,471
Consulting / Management Fees	\$0	\$0	\$0
Leases - Building	\$0	\$0	\$0
Leases - Other	\$0	\$0	\$0
Severe Disabilities / DSEPS	\$0	\$0	\$0
Program Unit	\$0	\$0	\$0
Home Education			
Certificated salaries	\$1,602	\$3,629	\$1,007
Certificated benefits	\$131	\$286	\$75
Non-certificated salaries and wages	\$0	\$0	\$0
Non-certificated benefits	\$0	\$0	\$0
Payment to parents of a home education student for the purchase of instructional materials	\$8,109	\$11,050	\$9,527
Contracts	\$0	\$0	\$0
Services and Supplies	\$0	\$0	\$0
Gross school generated funds	\$0	\$0	\$0
Capital and debt services			
Amortization of capital assets			
from restricted funds	\$0	\$0	\$0
from unrestricted funds	\$1,399	\$1,933	\$1,399
Total amortization of capital assets	\$1,399	\$1,933	\$1,399
Interest on capital debt	\$0	\$0	\$0
Other interest charges	\$0	\$0	\$0
Losses (gains) on disposal of capital assets	\$0	\$0	\$0
Other (specify):	\$0	\$0	\$0
TOTAL EXPENSES	\$595,600	\$503,104	\$639,405
SURPLUS(DEFICIT) OF REVENUES OVER EXPENSES	\$0	\$108,251	(\$52,895)
	\$0		

1. To agree with the Audited Financial Statements (AFS) as submitted to Alberta Education pursuant to Section 29 of the Education Act; Private Schools Regulation 127/2022, Section 20 or as restated.

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**BUDGETED STATEMENT OF OPERATIONS - Segment Disclosure for Alberta Education Grants
 for the Year Ending August 31
 (in dollars)**

	Budget 2023/2024	Projected 2022/2023
<u>REVENUES</u>		
Alberta Education (excluding Home Education)	\$382,894	\$443,215
Alberta Education - Home Education	\$16,218	\$22,100
Total Alberta Education Revenues	\$399,112	\$465,315
Other (specify):	\$196,488	\$146,040
TOTAL REVENUES	\$595,600	\$611,355
<u>EXPENSES</u>		
Certificated salaries and Non-certificated salaries and wages (excluding Home Education)	\$454,564	\$390,449
Certificated benefits and Non-certificated benefits (excluding Home Education)	\$35,729	\$30,148
Services, Contracts & Supplies - other than Consulting / Management fees, and Leases (excluding Home Ed.)	\$94,066	\$65,609
Consulting / Management Fees	\$0	\$0
Leases - Building	\$0	\$0
Leases - Other	\$0	\$0
Severe Disabilities / DSEPS	\$0	\$0
Program Unit	\$0	\$0
<u>Home Education</u>		
Certificated salaries	\$1,602	\$3,629
Certificated benefits	\$131	\$286
Non-certificated salaries and wages	\$0	\$0
Non-certificated benefits	\$0	\$0
Payment to parents of a home education student for the purchase of instructional materials	\$8,109	\$11,050
Contracts	\$0	\$0
Services and Supplies	\$0	\$0
Other (specify): amortization	\$1,399	\$1,933
Other (specify):	\$0	\$0
TOTAL EXPENSES	\$595,600	\$503,104
SURPLUS(DEFICIT) OF REVENUES OVER EXPENSES	\$0	\$108,251

Private School Authority Code:

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BUDGETED STATEMENT OF CHANGES IN NET ASSETS
for the Year Ending August 31, 2024
(in dollars)

	(1)	(2)	(3)	(4)	(5)		(6)	
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS (+, -)	TOTAL RESTRICTED NET ASSETS (Columns 5 to 6)	RESTRICTED OPERATING RESERVES		RESTRICTED CAPITAL RESERVES	
					Grades ECS to 12	External Services	Grades ECS to 12	External Services
Balances per AFS at August 31, 2022	\$285,719	\$1,542	\$284,177	\$0	\$0	\$0	\$0	\$0
2022 / 2023 Estimated adjustments to:								
Projected surplus(deficit)	\$108,251		\$108,251					
Est. Capital asset acquisitions (less financed and/or capital contributions amount)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Donations of non-amortizable assets	\$0	\$0						
Est. Amortization of capital assets (expense) *		(\$1,933)	\$1,933					
Est. Amortization of capital allocations (revenue) ** (where applicable)		\$0	\$0					
Est. net book value of the disposal of capital assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Debt principal payments ***		\$0	\$0					
Est. Reserve transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Est. transfers (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances at August 31, 2023	\$393,970	(\$391)	\$394,361	\$0	\$0	\$0	\$0	\$0
2023 / 2024 Estimates for:								
Budgeted Surplus(deficit) of revenues over expenses	\$0		\$0					
Est. Capital asset acquisitions (less financed and/or capital contributions amount)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Donations of non-amortizable assets	\$0	\$0						
Est. Amortization of capital assets (expense) *		(\$1,399)	\$1,399					
Est. Amortization of capital allocations (revenue) ** (where applicable)		\$0	\$0					
Est. net book value of the disposal of capital assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Debt principal payments ***		\$0	\$0					
Est. Reserve transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Est. transfers (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2024	\$393,970	(\$1,790)	\$395,760	\$0	\$0	\$0	\$0	\$0
	\$393,970							

Notes:

* Amortization of Capital Assets expense decreases the Investment in Capital Assets and increases Unrestricted Net Assets.

** Amortization of Capital Allocations revenue increases the Investment in Capital Assets and decreases Unrestricted Net Assets.

*** Principal payments increase Investment in Capital Assets and decrease Unrestricted Net Assets as the outstanding capital debt is paid down.

**BUDGETED SCHEDULE A to the BR
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS**

Private School Authority Code: **9171**
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REVENUES	TOTAL	Home Education and Shared Responsibility	ECS - Early Childhood Services (Excluding PUF Moderate Language Grant Code 48)	PUF Moderate Language Grant Code 48 only	Instruction (Grades 1 to 12)	Operations and Maintenance of Schools	Transportation (Grades 1 to 12)	System Administration	External Services	
Alberta Education allocations										
(1) ECS Base Instruction	\$12,010		\$12,010							
(2) Grades 1 to 9 Base Instruction	\$154,967				\$154,967					
(3) Grades 10 to 12 Base Instruction	\$59,487				\$59,487					
Distance Education:										
(4) Grades 1 to 9 Full Program (Primary Registration)	\$0				\$0					
(5) Grades 10 to 12 Full-Time (Primary Registration)	\$0				\$0					
(6) Grades 10 to 12 Part-Time (Primary Registration)	\$0				\$0					
(7) Grades 1 to 12 Part-Time (Non-Primary Registration)	\$0				\$0					
(8) Home Education Kindergarten	\$0	\$0			\$0					
(9) Home Education and Shared Responsibility	\$16,218	\$16,218			\$0					
(10) Distance /Online Education (Home Education)	\$0	\$0			\$0					
(11) Education Program in an Institution	\$0				\$0					
(12) ECS Program Unit (PUF) (Code 41 to 46, Code 47)	\$0		\$0							
(13) ECS Program Unit (PUF) (Code 48 only)	\$0			\$0						
(14) Operations and Maintenance Grant	\$25,905		\$0		\$0	\$25,905				
(15) Transportation Funding	\$23,476		\$2,109				\$21,367			
(16) System Administration	\$19,534		\$0		\$0			\$19,534		
(17) Other - Alberta Education	\$87,515	\$0	\$0		\$87,515	\$0	\$0	\$0		
(18) TOTAL Alberta Education Allocations	\$399,112	\$16,218	\$14,119	\$0	\$301,969	\$25,905	\$21,367	\$19,534		
(19) Other Government of Alberta	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
(20) Federal Government and/or First Nations	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
(21) Other Alberta school authorities	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
(22) Instruction fees / tuition fees	\$173,338	\$0	\$1,338		\$172,000				\$0	
(23) Non - instructional fees (O&M, Transportation, Admin)	\$6,250	\$0	\$0		\$6,250	\$0	\$0	\$0	\$0	
(24) Other sales and services	\$12,900	\$0	\$500			\$0	\$0	\$12,400	\$0	
(25) Interest on investments	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
(26) Gifts and donations	\$4,000	\$0	\$0		\$0	\$0	\$0	\$4,000	\$0	
(27) Gross school generated funds	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
(28) Amortization of capital allocations (where applicable)	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
(29) Other (specify):	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUES	\$595,600	\$595,600	\$16,218	\$15,957	\$0	\$480,219	\$25,905	\$21,367	\$35,934	\$0
EXPENSES	TOTAL									
(30) Certificated salaries	\$385,056	\$1,602	\$23,863	\$0	\$325,911			\$33,680	\$0	
(31) Certificated benefits	\$30,047	\$131	\$1,950	\$0	\$25,498			\$2,468	\$0	
(32) Non-certificated salaries and wages	\$71,110	\$0	\$0	\$0	\$64,720	\$0	\$0	\$6,390	\$0	
(33) Non-certificated benefits	\$5,813	\$0	\$0	\$0	\$5,290	\$0	\$0	\$523	\$0	
(34) SUB - TOTAL	\$492,026	\$1,733	\$25,813	\$0	\$421,419	\$0	\$0	\$43,061	\$0	
(35) Services, Contracts & Supplies - other than Consulting / Management Fees, and Leases	\$102,175	\$8,109	\$2,634	\$0	\$36,350	\$10,215	\$21,367	\$23,500	\$0	
(36) Consulting / Management Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(37) Leases - Building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(38) Leases - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(39) Severe Disabilities / DSEPS	\$0				\$0					
(40) ECS (PUF) Program Unit (Code 41 to 46, Code 47)	\$0		\$0							
(41) ECS (PUF) Program Unit (Code 48 only)	\$0			\$0						
(42) Gross school generated funds	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
Capital and debt services										
(43) Amortization of capital assets from restricted funds	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
(44) Amortization of capital assets from unrestricted funds	\$1,399	\$0	\$0	\$0	\$0	\$1,399	\$0	\$0	\$0	
(45) Interest on capital debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(46) Other interest charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(47) Losses (gains) on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(48) Other (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENSES	\$595,600	\$9,842	\$28,447	\$0	\$457,769	\$11,614	\$21,367	\$66,561	\$0	
Surplus(deficit) of revenues over expenses	\$0	\$6,376	(\$12,490)	\$0	\$22,450	\$14,291	\$0	(\$30,627)	\$0	
	\$0									

**SCHEDULE B to the BR
 STUDENT STATISTICS (Head Count)**

	Budgeted Enrolment 2023/2024	Projected Enrolment 2022/2023	Actual Enrolment 2021/2022
Eligible Funded Grades 1 to 12 Students:			
Grades 1 to 9	36.00	29.00	34.00
Grades 10 to 12	14.00	8.00	8.00
Total Eligible funded Grades 1 to 12 Students	50.00	37.00	42.00
Heritage Language School	-	-	-
Home Education Kindergarten	-	-	-
Home Education and Shared Responsibility	9.00	13.00	13.00
Distance /Online Education (Home Education)	-	-	-
Ineligible (non-funded) Students:			
First Nations	-	-	-
Other	-	-	-
Total (non-funded) Students	-	-	-
OF THE TOTAL ELIGIBLE FUNDED GRADES 1 TO 12 STUDENTS:			
Distance Education (Primary Registration):			
Grades 1 to 9 (Full Program)	-	-	-
Grades 10 to 12	-	-	-
Distance Education Non-Primary Registration	-	-	-
Summer School	-	-	-
Severe Disabilities	1.00	1.00	1.00
DSEPS	-	-	-
First Nations, Metis, and Inuit	1.00	1.00	-
English as an Additional Language	-	-	-
Transportation	-	-	-
ECS			
Total Eligible Funded ECS Children (Base Instruction)	5.00	4.00	3.00
Enter Regular ECS Program Hours only	546.00	540.00	540.00
Total Ineligible (non-funded) ECS Children	-	-	-
OF THE TOTAL ELIGIBLE FUNDED ECS CHILDREN:			
Program Unit (PU):			
Code (41 to 46)			
Half Day (Minimum of 300 hours, 400 hours, 475 hours)	-	-	-
Full Day (Minimum of 800 Hours)	-	-	-
Code 47			
Half Day (Minimum of 300 hours, 400 hours, 475 hours)	-	-	-
Full Day (Minimum of 800 Hours)	-	-	-
PU Moderate Language Delay:			
Code 48 (Minimum of 300 hours, 400 hours, 475 hours)	-	-	-
Mild/Moderate Disabilities/Delays, Gifted and Talented	-	-	-
English as an Additional Language (EAL)	-	-	-
Transportation	-	-	-

**SCHEDULE C to the BR
STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2023/2024	Projected 2022/2023	Actual 2021/2022	
CERTIFICATED STAFF				
School based	6.77	6.00	7.47	Teacher certification required for performing functions at the school level.
Non-School based	0.00	0.00	0.00	Teacher certification required for performing functions at the system/central office level.
Home education program	0.03	0.07	0.07	Teacher certification required to conduct at least 2 evaluations of the progress of the home education student.
Total Certificated Staff FTE	6.80	6.07	7.54	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
NON-CERTIFICATED STAFF				
Instructional (excluding Educational Assistants)	0.00	0.00	0.00	Personnel providing instruction support for schools under "Instruction" program areas other than Educational Assistants.
Instructional Educational Assistants	3.03	2.29	4.73	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction.
Non-instructional	0.25	0.00	0.00	Personnel in Transportation, Board & System Admin., O&M areas.
Home education program	0.00	0.00	0.00	Personnel performing functions for home education program.
Total Non-Certificated Staff FTE	3.28	2.29	4.73	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
CONTRACTS				
School based (certificated teachers)	0.00	0.00	0.00	Teacher certification required for performing functions at the school level.
Non-School based (certificated)	0.00	0.00	0.00	Teacher certification required for performing functions at the system/central office level.
Home education (certificated teachers)	0.00	0.00	0.00	Teacher certification required to conduct at least 2 evaluations of the progress of the home education student.
Non-certificated Staff	0.00	0.00	0.00	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Educational Assistants	0.00	0.00	0.00	
Total Contracted FTE	0.00	0.00	0.00	