

Private School Authority Code:

9171

School Code:

1194

BUDGET REPORT

for Accredited Funded Private Schools

FOR THE YEAR ENDING AUGUST 31, 2026

[Education Act, Section 29; Private Schools Regulation 127/2022]

Hillcrest Christian School

Hillcrest Christian School Society

Name of Private School and Legal Name of Organization Operating the Private School

780-539-9161

Telephone and Fax Numbers

BOARD CHAIRPERSON / PRESIDENT

Sharon Ambros

Name

original signed

Signature

HEAD OF SCHOOL / PRINCIPAL

Dave Paetkau

Name

original signed

Signature

SECRETARY-TREASURER OR TREASURER

Calvin Smith

Name

original signed

Signature

Certified an accurate summary of the year's budget approved by the Board of Directors at its meeting held
June 9, 2025

ALBERTA EDUCATION, Financial Reporting and Accountability

10th Floor, 44 Capital Boulevard, 10044 108th Street NW Edmonton, Alberta T5J 5E6

E-MAIL: edc.fra-private@gov.ab.ca

 Alberta Government

Private School Authority Code:	9171
School Code:	1194

TABLE OF CONTENTS

	Page
BUDGETED STATEMENT OF OPERATIONS	3
BUDGETED STATEMENT OF OPERATIONS Segment Disclosure for Alberta Education Grants	4
BUDGETED STATEMENT OF CHANGES IN NET ASSETS	5
<u>BUDGET SCHEDULES</u>	
SCHEDULE A Allocation of Revenues and Expenses to Programs	6
SCHEDULE B Student Statistics	7
SCHEDULE C Staffing Statistics	8

Color coded cells:

	blue cells: require the input of data, if applicable to your operation
	dark grey cells: input not possible or applicable - protected
	clear cells: subtotals & totals - protected
	yellow cells: referenced - protected

In the following text box, please provide several very brief comments which will help the Financial Reporting and Accountability Branch to better understand your budget and to identify significant business and financial risks facing your school. Note that these brief comments should be consistent with your three year Education Plan submission and focus on anticipated material changes from the current year enrolment, staff, contracts, programs, projects, business and financial risks.

Budget Highlights and Assumptions:

Significant Business and Financial Risks:

Notes about Budget Summary:
- Should be in point form.
- Should NOT be an attachment.

Private School Authority Code: 9171

School Code: 1194

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31
(in dollars)

	Budget 2025/2026	Projected 2024/2025 (Note 1)	ACTUAL 2023/2024 (Note 2)
REVENUES			
Alberta Education (excluding Home Education)	\$371,291	\$331,132	\$341,221
Alberta Education - Home Education	\$23,491	\$36,775	\$26,500
Total Alberta Education Revenues	\$394,782	\$367,907	\$367,721
Other Government of Alberta	\$0	\$0	\$0
Federal Government and/or First Nations	\$0	\$0	\$0
Other Alberta school authorities	\$0	\$0	\$0
Instruction fees / Tuition fees	\$168,772	\$166,312	\$133,050
Non-instructional fees (O&M, Transportation, Admin fees)	\$6,250	\$7,750	\$0
Other sales and services	\$8,200	\$12,500	\$19,591
Interest on investments	\$0	\$0	\$0
Gifts and donations	\$2,200	\$4,000	\$4,134
Amortization of capital allocations (where applicable)	\$0	\$0	\$0
Other (specify):	\$0	\$0	\$0
TOTAL REVENUES	\$580,204	\$580,204	\$558,469
EXPENSES			
Home Education	\$26,703	\$28,726	\$11,425
Instruction - ECS	\$32,194	\$27,523	\$42,413
Instruction - Grades 1 to 12	\$416,252	\$453,265	\$461,638
Operations and maintenance	\$17,572	\$16,362	\$24,006
Transportation	\$19,974	\$0	\$0
Board and System Administration	\$62,789	\$76,545	\$66,806
External Services	\$0	\$0	\$0
TOTAL EXPENSES	\$575,484	\$602,421	\$606,288
SURPLUS(DEFICIT) OF REVENUES OVER EXPENSES	\$4,720	(\$43,952)	(\$81,792)
	\$4,720		

1. If there are changes to Projected 2024/25 from the original 2024/25 Budget Report submission, please explain.

2. To agree with the Audited Financial Statements (AFS) as submitted to Alberta Education pursuant to *Section 29* of the *Education Act* ;
Private Schools Regulation 127/2022, Section 20 or as restated.

Private School Authority Code:	9171
School Code:	1194

STATEMENT OF OPERATIONS - Segment Disclosure
for the Year Ending August 31
(in dollars)

Budget	Projected
2025/2026	2024/2025**

Alberta Education Alberta Education

<u>REVENUES</u>		
Alberta Education Revenues	\$394,782	\$367,907
TOTAL REVENUES	\$394,782	\$367,907
<u>EXPENSES</u>		
Home Education	\$23,491	\$28,726
Instruction ECS	\$18,706	\$16,636
Instruction Grades 1 to 12	\$289,269	\$271,520
Operations and Maintenance	\$17,572	\$16,362
Transportation	\$19,974	\$0
Board and System Administration	\$16,445	\$17,546
Other (specify): Additional funds went to instruction	\$9,325	\$17,117
TOTAL EXPENSES	\$394,782	\$367,907
Government of Alberta Funds Balance*	\$0	\$0

*Balance represents the difference between revenue received and expenses incurred from Government of Alberta funds. A positive balance represents unspent amounts. This schedule only reports expenditures from the funds received from GOA and therefore the expenses cannot be greater than revenue.

**If there are changes in Projected 2024/25 from the original 2024/25 Budget Report submission, please explain.

Private School Authority Code:

9171

School Code:

1194

BUDGETED STATEMENT OF CHANGES IN NET ASSETS
for the Year Ending August 31, 2026
(in dollars)

	(1)	(2)	(3)	(4)	(5)		(6)	
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS (+, -)	TOTAL RESTRICTED NET ASSETS (Columns 5 to 6)	RESTRICTED OPERATING RESERVES		RESTRICTED CAPITAL RESERVES	
					Grades ECS to 12	External Services	Grades ECS to 12	External Services
Balances per AFS at August 31, 2024	\$270,084	\$5,777	\$264,307	\$0	\$0	\$0	\$0	\$0
2024 / 2025 Estimated adjustments to:								
Projected surplus(deficit)	(\$43,952)		(\$43,952)					
Est. Capital asset acquisitions (less financed and/or capital contributions amount)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Donations of non-amortizable assets	\$0	\$0						
Est. Amortization of capital assets (expense) *		\$0	\$0					
Est. Amortization of capital allocations (revenue) ** (where applicable)		\$0	\$0					
Est. net book value of the disposal of capital assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Debt principal payments ***		\$0	\$0					
Est. Reserve transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Est. transfers (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances at August 31, 2025	\$226,132	\$5,777	\$220,355	\$0	\$0	\$0	\$0	\$0
2025 / 2026 Estimates for:								
Budgeted Surplus(deficit) of revenues over expenses	\$4,720		\$4,720					
Est. Capital asset acquisitions (less financed and/or capital contributions amount)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Donations of non-amortizable assets	\$0	\$0						
Est. Amortization of capital assets (expense) *		(\$49,083)	\$49,083					
Est. Amortization of capital allocations (revenue) ** (where applicable)		\$0	\$0					
Est. net book value of the disposal of capital assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Debt principal payments ***		\$0	\$0					
Est. Reserve transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Est. transfers (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2026	\$230,852	(\$43,306)	\$274,158	\$0	\$0	\$0	\$0	\$0
	\$230,852							

Notes:

* Amortization of Capital Assets expense decreases the Investment in Capital Assets and increases Unrestricted Net Assets.

** Amortization of Capital Allocations revenue increases the Investment in Capital Assets and decreases Unrestricted Net Assets.

*** Principal payments increase Investment in Capital Assets and decrease Unrestricted Net Assets as the outstanding capital debt is paid down.

SCHEDULE A
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS

Private School Authority Code: 9171
School Code: 1194

for the Year Ended August 31, 2026

REVENUES	TOTAL	Instruction			Operations and Maintenance of Schools	Transportation	Board and System Administration	External Services
		Home Education and Shared Responsibility	Early Childhood Services (ECS)	Instruction (Grades 1 to 12)				
Alberta Education allocations								
(1) ECS Base Instruction	\$18,706		\$18,706					
(2) Grades 1 to 12 Base Instruction (including Distance Education Primary and Non-Primary, Summer School)	\$196,230			\$196,230				
(3) Home Education and Shared Responsibility	\$23,491	\$23,491						
(4) Program Supports and Services	\$69,357		\$0	\$69,357				
(5) Operations and Maintenance Grant	\$26,897		\$0	\$0	\$26,897			
(6) Transportation Grant	\$19,974					\$19,974		
(7) System Administration	\$16,445		\$0	\$0	\$0	\$0	\$16,445	
(8) Other - Alberta Education	\$23,682	\$0	\$0	\$23,682	\$0	\$0		
TOTAL ALBERTA EDUCATION ALLOCATIONS	\$394,782	\$23,491	\$18,706	\$289,269	\$26,897	\$19,974	\$16,445	
(9) Other Government of Alberta	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10) Federal Government and/or First Nations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11) Other Alberta school authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12) Instructional fees / tuition fees	\$168,772	\$0	\$1,782	\$166,990				\$0
(13) Non-instructional fees (O&M, Transport, Admin, etc.)	\$6,250	\$0		\$6,250	\$0	\$0	\$0	\$0
(14) Other sales and services	\$8,200	\$0	\$600	\$7,600	\$0	\$0	\$0	\$0
(15) Interest on investments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(16) Gifts and donations	\$2,200	\$0	\$0	\$0	\$0	\$0	\$2,200	\$0
(17) Amortization of capital allocations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(18) Other (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$580,204	\$580,204	\$23,491	\$21,088	\$470,109	\$26,897	\$19,974	\$18,645
EXPENSES								
(19) Certificated salaries	\$351,528	\$13,300	\$14,556	\$300,360			\$23,312	\$0
(20) Certificated benefits	\$26,678	\$1,040	\$1,096	\$22,770			\$1,772	\$0
(21) Non-certificated salaries and wages	\$86,570	\$0	\$14,920	\$56,580	\$5,985	\$0	\$9,085	\$0
(22) Non-certificated benefits	\$6,098	\$0	\$1,022	\$3,992	\$439	\$0	\$645	\$0
SUB-TOTAL	\$470,874	\$14,340	\$31,594	\$383,702	\$6,424	\$0	\$34,814	\$0
Services, contracts & supplies - other than Consulting fees / Management fees, and leases excluding home education								
(23)	\$43,814	\$650	\$600	\$32,550	\$10,014	\$0	\$0	\$0
(24) Consulting / Management Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(25) Leases - Building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(26) Leases - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(27) Payments to parents - Home Education	\$11,713	\$11,713						
Capital and debt services								
(28) Amortization of capital assets from restricted funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(29) Amortization of capital assets from unrestricted funds	\$49,083	\$0	\$0	\$0	\$1,134	\$19,974	\$27,975	\$0
(30) Interest on capital debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(31) Other interest charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(32) Losses (gains) on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(33) Other (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$575,484	\$575,484	\$26,703	\$32,194	\$416,252	\$17,572	\$62,789	\$0
Surplus(deficit) of revenues over expenses	\$4,720	-\$3,212	-\$11,106	\$53,857	\$9,325	\$0	-\$44,144	\$0
	\$4,720							

Private School Authority Code:	9171
School Code:	1194

**SCHEDULE B to the BR
STUDENT STATISTICS (Head Count)**

	Budgeted Enrolment 2025/2026	Projected Enrolment 2024/2025	Actual Enrolment 2023/2024
Eligible Funded Grades 1 to 12 Students:			
Grades 1 to 9	29.00	30.00	33.00
Grades 10 to 12	13.00	15.00	7.00
Total Eligible funded Grades 1 to 12 Students	42.00	45.00	40.00
Heritage Language School	-	-	-
Home Education Kindergarten	-		
Home Education and Shared Responsibility	13.00	16.00	19.00
Distance /Online Education (Home Education)	-	-	-
Ineligible (non-funded) Students:			
First Nations	-	-	-
Other	-	-	-
Total (non-funded) Students	-	-	-
OF THE TOTAL ELIGIBLE FUNDED GRADES 1 TO 12 STUDENTS:			
Distance Education (Primary Registration):			
Grades 1 to 9 (Full Program)	-	-	-
Grades 10 to 12	-	-	-
Distance Education Non-Primary Registration	-	-	-
Summer School	-	-	-
Severe Disabilities	2.00	2.00	2.00
DSEPS	-	-	-
First Nations, Metis, and Inuit	1.00	1.00	1.00
English as an Additional Language	-	-	-
Transportation	-		
ECS			
Total Eligible Funded ECS Children (Base Instruction)	6.00	4.00	4.00
Enter Regular ECS Program Hours only	516.00	540.50	546.00
Total Ineligible (non-funded) ECS Children	-	-	-
OF THE TOTAL ELIGIBLE FUNDED ECS CHILDREN:			
Program Unit (PU):			
Code (41 to 46)			
Half Day (Minimum of 300 hours, 400 hours, 475 hours)	-	-	-
Full Day (Minimum of 800 Hours)	-	-	-
Code 47			
Half Day (Minimum of 300 hours, 400 hours, 475 hours)	-	-	-
Full Day (Minimum of 800 Hours)	-	-	-
PU Moderate Language Delay:			
Code 48 (Minimum of 300 hours, 400 hours, 475 hours)	-	-	-
Mild/Moderate Disabilities/Delays, Gifted and Talented	-	-	-
English as an Additional Language (EAL)	-	-	-
Transportation	-	-	-

Private School Authority Code:	9171
School Code:	1194

**SCHEDULE C to the BR
STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2025/2026	Projected 2024/2025	Actual 2023/2024	
CERTIFICATED STAFF				
School based	5.49	7.16	6.59	Teacher certification required for performing functions at the school level.
Non-School based	0.00	0.00	0.00	Teacher certification required for performing functions at the system/central office level.
Home education program	0.11	0.07	0.04	Teacher certification required to conduct at least 2 evaluations of the progress of the home education student.
Total Certificated Staff FTE	5.60	7.23	6.63	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
NON-CERTIFICATED STAFF				
Instructional (excluding Educational Assistants)	0.00	0.00	0.00	Personnel providing instruction support for schools under "Instruction" program areas other than Educational Assistants.
Instructional Educational Assistants	2.98	2.10	2.94	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction.
Non-instructional	0.44	0.44	0.44	Personnel in Transportation, Board & System Admin., O&M areas.
Home education program	0.00	0.00	0.00	Personnel performing functions for home education program.
External services	0.00	0.00	0.00	Personnel provided to external services for example: preschool
Total Non-Certificated Staff FTE	3.42	2.54	3.38	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
CONTRACTS				
School based (certificated teachers)	0.00	0.00	0.00	Teacher certification required for performing functions at the school level.
Non-School based (certificated)	0.00	0.00	0.00	Teacher certification required for performing functions at the system/central office level.
Home education (certificated teachers)	0.00	0.00	0.00	Teacher certification required to conduct at least 2 evaluations of the progress of the home education student.
Non-certificated Staff	0.00	0.00	0.00	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Educational Assistants	0.00	0.00	0.00	Contracted personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction.
External services	0.00	0.00	0.00	Contracted personnel provided to external services for example: preschool
Total Contracted FTE	0.00	0.00	0.00	